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REGISTRATION DEED OF REPRESENTATION

BY

MR. E.R. ELANGO

MR. E.N. OTHISAMY

MR. E.N. SIVASAMY

MR. E.O. SATHIESH KUMAR

TOGETHER, THE PROJECT PROPONENT

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**THIS DEED OF REPRESENTATION** is made on 9<sup>th</sup> February 2010

**BY**

**Mr.E.R Elango, Managing Director, Sangeeth Textiles Ltd,, No.551, Ganeshpuram post, via S.S Kulam, Coimbatore District, Tamil Nadu, India**

**Mr.E.N Othisamy, Director, CAV Cotton Mills Ltd, 551, Ganeshpuram post, via S.S Kulam, Coimbatore District, Tamil Nadu, India**

**Mr.E.N Sivasamy. Managing Director, Sri Vasudeva Textiles Ltd,, 551, Ganeshpuram post, via S.S Kulam, Coimbatore District, Tamil Nadu, India**

**Mr. E.O Sathiesh Kumar, Executive Director, Shri Mookambiga Spinning Mills Ltd, 551, Ganeshpuram post, via S.S Kulam, Coimbatore District, Tamil Nadu, India**

**THIS DEED WITNESSES** as follows:

**1. INTERPRETATION**

In this Deed:

**"Accountholder"** means any person holding a VCU account with a VCSA Registry;

**"Project"** means 15 MW Bundled Grid connected wind electricity generation project in Radhapuram Taluk of Tirunelveli District in Tamil Nadu, India;

**"Project Crediting Period"** means for non-AFOLU (Agriculture, Forestry and Other Land Use) Projects and Agricultural Land Management projects focusing exclusively on emissions reductions of N<sub>2</sub>O, CH<sub>4</sub> and/or fossil-derived CO<sub>2</sub>, a maximum of 10 years which may be renewed at most two times, and for AFOLU Projects other than such Agricultural Land Management projects, a minimum of 20 years up to a maximum of 100 years;

**"Project Description"** means the document submitted by the Project Proponent to a VCSA Registry that describes the Project's greenhouse gas emission reduction or removal activities;

**"Project Documents"** means the documents required to be submitted by the Project Proponent as part of its application for registration with a VCSA Registry and any additional

**"Reduction"** means a reduction or removal of one tonne of CO<sub>2</sub>e caused by the activities of a Project during the Project Crediting Period;

**"Representor"** is each party to this Deed, as set out at the start of this Deed; each Representor being one or more of: (i) an original Project sponsor stated in the Project Description (as validated by an organisation approved by the VCSA to act as validator in respect of a Project Description) as holding a portion of the original rights to the Project's Reductions which, together with the portions of such original rights held by the other original Project sponsors (if any) constitute the entire original rights to the Reductions of the applicable Projects Reductions, or (ii) any entity to whom such original Project sponsor has assigned all of its rights to the Project's Reductions for the entire Project Crediting Period;

**"VCSA"** means the Voluntary Carbon Standard Association;

**"VCSA Registry"** means a registry operating within the system established by the VCSA and holding a current registry approval from the VCSA, which provides an infrastructure for the issuance, holding, transfer, retirement and cancellation of VCU's;

**"VCU"** means a voluntary carbon unit; and

**"Verification Report"** means a document produced by an organisation approved by the VCSA to act as verifier to the effect that Reductions generated by a Project have been independently verified in accordance with the VCSA rules.

## 2. REPRESENTATIONS

2.1 The Project Proponent is comprised solely of Representors who can comply with the definition of a "Representor" as set out in Clause 1 of this Deed in relation to the Project.

2.2 The Project Proponent hereby represents and warrants that:

2.2.1 the Project Description and any other Project Documents for which the Project Proponent is responsible and that Project Proponent is supplying to a VCSA Registry are true and accurate in all material respects; and

2.2.2 the Project Proponent has the right to all and any Reductions generated by the Project during the Project Crediting Period.

2.3 the Project Proponent hereby acknowledges that a VCSA Registry shall hold this Deed for the benefit of Accountholders holding VCUs relating to the Project at any given time.

**3. LIABILITY**

The Representors together constitute the Project Proponent and each Representor acknowledges and agrees that the Representors are jointly and severally liable for the representations, warranties and obligations expressed to be assumed by the Representors and the Project Proponent in this Deed.

**4. GOVERNING LAW AND JURISDICTION**

This Deed is governed by and interpreted in accordance with English law, and the English courts shall have exclusive jurisdiction to settle any dispute arising from or connected with this Deed including a dispute regarding the existence, validity or termination of this Deed or the consequences of its nullity.

**5. COUNTERPARTS**

This Deed may be executed in any number of counterparts, each of which when executed and delivered is an original and all of which together evidence the same deed.

**6. DELIVERY**


This Deed is delivered on the date written at the start of the Deed.

**EXECUTED** by Mr. E.R Elango as a deed

  
E.R. ELANGO

Signature of director

Name of director

  
E.N. SIVASAMY

Signature of director/secretary

Name of director/secretary



EXECUTED by E.N Othisamy as a deed

E.N Othisamy  
E.N. OTHISAMY

Signature of director

Name of director



E.R. Elango  
E.R. ELANGO

Signature of director/secretary

Name of director/secretary

EXECUTED by Mr. E.N Sivasamy as a deed

E.N Sivasamy  
E.N. SIVASAMY

E.N Sivasamy  
Signature of director

Name of director



E.R. Elango  
E.R. ELANGO

Signature of director/secretary

Name of director/secretary

EXECUTED by Mr. E.O Sathiesh Kumar as a deed

Sathiesh Kumar.  
E.O. SATHIESHKUMAR.

Signature of director

Name of director



E.R. Elango  
E.R. ELANGO

Signature of director/secretary

Name of director/secretary