Fondo Nacional de Financiamiento Forestal FONAFIFO

Carbon Sequestration in Small and Medium Farms in the Brunca Region, Costa Rica (FONAFIFO-CoopeAgri Project)

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1. Background

- Costa Rica signed the Kyoto Protocol ratified it on August 9, 2002.
 - The Designated National Authority (DNA):
- The project qualifies as a reforestation activity as per the draft decision CMP-1 of CP7 of Marrakesh Accords (2001)
- Costa Rica, is presently implementing a Program of Payments for Environmental Services (PESP), using mainly its own resources.

FONAFIFO-CoopeAgri Project-Background

The total cost for the proposed A/R CDM project is estimated at US\$ 4.140 million:

FONAFIFO US \$ 0.739 million
COOPEAGRI US \$ 0.120 million
World Book Big Corbon Fund at Joset

World Bank Bio-Carbon Fund at least US\$ 2.207 million in carbon credits sales.

87.0 % of the project costs are payments to farmers, consequently the success of the project depends of having additional funds.

2. Project description

It is located within Perez Zeledon County.

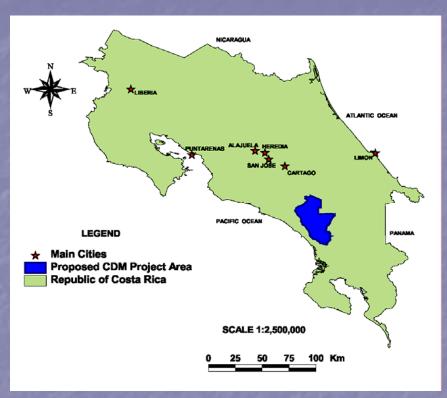
It covers 4,140 ha, spread over 10 districts, 194 towns, and one municipality.



North Hills

Valley

South Hills



Geographic location:

Lat. N.: 9.22° to 9.40°

Lon. W.: 83.28° to 83.81°

(Datum WGS84)

FONAFIFO-CoopeAgri Project Description

Through this A/R CDM Project, farmers will establish in a period of three years:



Valley Sub-Region

- 180,000 trees in agroforestry systems,
- 3,600 ha in natural regeneration,
- 300 ha in commercial reforestation (50% native species)

3. Environmental benefits and risks:



South Hills Sub-Region

Recovery of forest cover in 3,900 ha which are presently dedicated to pasturelands or croplands through reforestation and natural regeneration activities and fixation volume of 557,940-2017.

FONAFIFO-CoopeAgri Project-Environmental Benefits and Risks

Generation of additional environmental services derived from forest ecosystems: water resources, scenic beauty protection, mitigation of natural disasters, and,



biodiversity

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Ramphocelus costaricensis Las Cruces, CR. Taken by Lou Hegedus.

Geotrygon montana, Canande Ecuador. Taken by Lou Hegedus

4. Socio-economic benefits and risks:

The project incorporates activities that energize the local economy by:

- Increasing family income
- Training of landowners
- Generating employment through reforestation
- Protection of their water resources