

World Bank Carbon Finance Business Meeting of the Steering Committee of the Host Committee and High-Level Roundtable on CDM Reform

World Bank Headquarters, Washington, D.C.

October 4-5, 2005

Room: MC4-800

Objectives of the meeting

- Steering Committee: to take stock of the work plan and prepare for the February 2006 annual meeting of the Host Country Committee
- Pricing Sub-Committee: to assess the state of the carbon market, to advise the World Bank Carbon Finance Business on its pricing policy and to develop terms of reference and a work program for the sub-committee
- High Level Segment on the Reform of the Clean Development Mechanism: to share ideas among non-Annex I experts on how to improve the efficiency of the Clean Development Mechanism, and discuss key issues likely to be addressed at CoP/MoP

Draft Agenda

Day I: Steering Committee Meeting	
8:30	Breakfast
9:00	Welcome remarks Odin Knudsen, World Bank Carbon Finance Business Overview of the Agenda Xuedu Lu, Chair of the Host Country Committee
Session I: Prices for Emission Reductions Chair: Rajesh Sethi, India	
9:30	An Overview of the Market Odin Knudsen, World Bank
9:50	Prices for Emission Reductions <ul style="list-style-type: none"> ○ Key considerations in setting prices ○ Discussion of World Bank Pricing Policy Charles Cormier, Chandra Sekhar Sinha, World Bank Discussion -
11:00	Coffee
11:15	HCC Pricing Committee <ul style="list-style-type: none"> ○ HCC Pricing Committee Agenda for action ○ Discussion of Terms of Reference for HCC Pricing Committee Xuedu Lu, China/Mahua Acharya, World Bank Carbon Finance Business

12:30	Lunch
Session II: Engagement Terms in Emission Reduction Agreements/Contracts Chair: Marcela Main, Chile	
13:30	Emission Reduction Purchase Contracts: Key Terms of Engagement Chris Carr, World Bank
14:00	Key considerations in Emission Reduction Contracts – a host country perspective Marcela Main, Chile Discussion
15:15	HCC Work Program/ CF-Assist: Update on Activities Xuedu Lu, Chair of HCC and SC Charles Cormier, World Bank Carbon Finance Business
16:15	Coffee Break
16:30	Nomination of HCC representative to the CDCF Advisory Group Xuedu Lu
16:45	End of Day I – Steering Committee Meeting Xuedu Lu, Chair of HCC and SC
17:15	
19:00	DINNER Meiwah Restaurant 1200 New Hampshire Ave. NW, Washington, D.C. 20036 Phone: 202.833.2888 At the corner of New Hampshire and M Street between 21st Street and 22nd Street

Day II: Reforming the Clean Development Mechanism

Session I: Overview of the agenda, purpose of the meeting

8:30 Breakfast

9:00 Odin Knudsen, Senior Management, World Bank Carbon Finance Business
Xuedu Lu, Chair of the Host Country Committee

Session II: Roundtable on CDM design, process and governance: Host Country Perspectives

Chair: Dr. Atilio Savino

Secretario de Ambiente y Desarrollo Sustentable, Argentina

9:30 **Roundtable: CDM Structure, Governance, Performance: Host Country Perspectives**

Dr. Atilio Savino, Secretary (Minister) of Environment and Sustainable Development, Argentina

Norine Smith, Assistant Deputy Minister of Policy and Communications, Environment Canada (expectations for CoP/MoP)

Johannes Heister, World Bank Carbon Finance Business

Xuedu Lu, Director, Ministry of Science and Technology, China

11:00 Coffee Break

11:15 Dr. Gylvan Meira, Brazil

Bwango Apuuli, Department of Meteorology, Ministry of Public Works, Uganda

Ajay Mathur, Senergy Global, India (non-Annex I Business Perspective) (by videoconference)

Discussion

12:30 Lunch

13.30 **Summary and Wrap – Up of Roundtable**

Chair
Odin Knudsen, World Bank Carbon Finance Business

Session III: Issues for Reform
Chair: Washington Zakhata, Zimbabwe

14:15	The Role of Designated Operational Entities in the CDM José Eduardo Sanhueza, Chile
15:00	Additionality - Key observations - Suggestions for alternative approaches Rajesh Sethi, Ministry of Environment and Forests, India
15:45	Electricity Baselines Marcos Castro, National CDM Promotion Office, Ministry of the Environment, Ecuador.
16:30	Coffee Break
16:45	CDM Process: Impacts on CFB Portfolio Lasse Ringius, World Bank Carbon Finance Business
17:45	Next steps - discussion Xuedu Lu, Chair HCC
18:15	Close of meeting Xuedu Lu, Chair HCC Charles Cormier, World Bank Carbon Finance Business